

**Proposed Amendment to Clause 4 of the Memorandum of Association
to be in line with the Conversion of Preferred Shares into Ordinary Shares**

Purpose

The registered capital should align with the decrease in the number of preferred shares due to their conversion into ordinary shares.

Directors' opinion

The Board of Directors considers it appropriate to amend the Memorandum of Association to adjust the registered capital to reflect the decrease in the number of preferred shares due to their conversion into ordinary shares. Converting preferred shares into ordinary shares is expected to increase stock trading liquidity for shareholders and the number of shares traded on the stock exchange.

Effect on shareholders

To increase the stock trading liquidity for the shareholders.

Current wording:

Clause 4	Registered capital	Baht 922,702,685	(Nine hundred twenty-two million, seven hundred two thousand, six hundred eighty-five baht)
	Divided into	922,702,685 shares	(Nine hundred twenty-two million, seven hundred two thousand, six hundred eighty-five shares)
	At the par value of	Baht 1 per share	(One baht)
	Divided into		
	Ordinary shares	921,900,470 shares	(Nine hundred twenty-one million, nine hundred thousand, four hundred seventy shares)
	Preference shares	802,215 shares	(Eight hundred two thousand two hundred fifteen shares)

Amended wording

Clause 4	Registered capital	Baht 922,702,685	(Nine hundred twenty-two million, seven hundred two thousand, six hundred eighty-five baht)
	Divided into	922,702,685 shares	(Nine hundred twenty-two million, seven hundred two thousand, six hundred eighty-five shares)
	at the par value of	Baht 1 per share	(One baht)
	Divided into		
	Ordinary shares	921,902,770 shares	(Nine hundred twenty-one million nine hundred two thousand seven hundred seventy shares)
	Preference shares	799,915 shares	(Seven hundred ninety-nine thousand nine hundred fifteen shares)