

- Translation -
Minutes of Extraordinary General Meeting of Shareholders No. 1/2008
of
Bumrungrad Hospital Public Company Limited

The Extraordinary General Meeting of Shareholders No. 1/2008 was held on 22 January 2008 at 16.30 hours at Conference Center on 12th floor, Bumrungrad Hospital Building, No. 33/3 Sukhumvit Road Soi 3 (Nana Nua), Wattana, Bangkok.

Mr. Chanvit Tanphiphat, MD announced that there were 137 shareholders holding a total of 390,918,475 shares present at the meeting in person and by proxy, accounting for 54% of the 730,052,222 paid-up shares of the Company, and therefore constituting a quorum of the meeting. Mr. Chai Sophonpanich, Chairman of The Board, is a shareholder having interest and has no right to vote in Agenda 2 and therefore cannot attend this shareholders' meeting. Therefore, as stipulated in Company's Articles of Association, Mr. Chanvit Tanphiphat, MD, Vice Chairman of the Board, took his role as the Chairman of the meeting and declared the meeting open.

At the meeting, Directors, Management and independent financial advisors who attended the meeting were as follows:

Directors

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| 1. Mr. Chanvit Tanphiphat, MD | Vice Chairman of the Board |
| 2. Miss Sophavadee Uttamobol | Chairperson of the Audit Committee |
| 3. Mrs. Linda Lisahapanya | Director and Managing Director |
| 4. Mr. Curtis John Schroeder | Director and Group Chief Executive Officer |
| 5. Mr. Dhanit Dheandhanoo, MD | Director and Chairperson of the Medical Director |
| 6. Mr. Sinn Anuras, MD | Director and Group Medical Director |
| 7. Mr. Anant Tejavej, MD | Director |
| 8. Mr. John Yangpichitt, MD | Director |
| 9. Mr. Boonpakorn Chokwathana | Director and Member of the Audit Committee |

Management

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| 1. Mrs. Khor Lee Chan | Chief Financial Officer |
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Independent Financial Advisor from Advisory Plus Co., Ltd.

1. Mr. Prasert Patradhilok
2. Mr. Thawatchai Vorawandthanachai
3. Mr. Vatcharin Lerdsuvankul
4. Mr. Pinit Lojindarat
5. Miss Nuntawan Janthong

The Chairman requested that the Company Secretary explained the details of the meeting and voting procedure for the agendas, as follows:

Voting of each agenda will be done using voting cards, where one share will be counted as one vote. Shareholder or proxy shall vote for only one choice, either agree, disagree or abstain and cannot divide his/her vote, with the exception of foreign shareholders appointing Custodian in Thailand using Proxy Form C.

Shareholders and proxies who received voting cards shall mark in only one of the boxes: agree, disagree or abstain. In order to count the votes quickly, only shareholders or proxies who voted disagree or abstain shall raise their hands for officers to collect their voting cards. Those who did not raise their hands will be counted as in agreement.

After the meeting, all voting cards shall be returned to the Company officers at the exit. For Proxy Forms B and C where shareholders have specified their votes, the Company shall count the vote according to shareholders' specification.

After shareholders acknowledged and agreed with the voting procedures and vote count as per above, the Chairman commenced the meeting for the following agenda:

1. **To consider the adoption of the minutes of Annual General Meeting of Shareholders No. 14 for the year 2007**

The Chairman proposed the minutes of the Annual General Meeting of Shareholders No. 14 for the year 2007, which was held on 25 April 2007, for consideration.

Mr. Supoj Euachailertkul, a proxy of Thai Listed Companies Association, a shareholder, thanked the Board of Directors for recording suggestions and a summary of questions and answers in the minutes of the shareholders' meeting. Mr. Euachailertkul further proposed that the Company recorded names and details of such shareholders for future reference.

There being no other questions or suggestions, the Chairman proposed that the Meeting adopted the minutes of meeting.

Resolution: After due consideration, the minutes was adopted with the votes as follows:

Agree	391,235,375	Votes,	Equivalent to	100%
Disagree	-	Votes,	Equivalent to	-
Abstain	-	Votes,	Equivalent to	-

2. **To consider and approve the purchase of land and building of BH Tower 1 and 2 from Bangkok Bank Public Company Limited for an amount of Baht 470 million, in which the transaction is regarded as a Connected Transaction**

The Chairman informed the meeting that this agenda must be approved with not less than three-fourth of the total votes of the attending shareholders and eligible votes, excluding the shareholders who have conflict of interests and have no right to vote on the transaction, which included the following:

1. Bangkok Bank Public Company Limited
2. Sinnsuptawee Asset Management Co., Ltd.
3. Bangkok Insurance Public Company Limited
4. Mr. Chatri Sophonpanich
5. Mr. Chai Sophonpanich
6. Mr. Chote Sophonpanich
7. Mr. Charn Sophonpanich
8. Mr. Choedchu Sophonpanich
9. Khun Ying Chodchoi Sophonpanich
10. Mr. Rabil Sophonpanich
11. Mr. Chali Sophonpanich
12. Wattanasphonpanich Co., Ltd.

The above shareholders with conflict of interest together hold a total of 215,449,401 shares, accounting for 29.51 of the total paid-up shares of the Company.

The Chairman further informed the meeting on the details of transaction to purchase the land and BH Tower 1 and 2 (collectively called "BH Tower") from Bangkok Bank Public Company Limited ("BBL") was in the invitation letter to the shareholders' meeting and can be summarized as follows.

BH Tower was originally built and owned by the Company and was opened in 1994 as a hospital for women and children until 1997, when the Company opened the existing hospital building with inpatient capacity of 554 beds. The Company then transformed BH Tower into serviced apartments for international patients and their relatives.

In 2000, as part of the debt restructuring agreement with BBL, the Company transferred BH Tower to BBL to partially repay its debt, with an agreement that the Company had the first right of refusal to buy BH Tower back from BBL. Since the asset transfer, the Company continued to lease BH Tower from BBL to use for its hospital operations, including for serviced apartments for patients and relatives, office space, retail space, the hospital's skin center, rental of clinic space to Vitallife and parking. The Company planned to renovate BH Tower into inpatient beds in order to expand its capacity over the next five years.

The Board of Directors' meeting held on 29 November 2007 recommended the shareholders' meeting to approve the purchase of BH Tower from Bangkok Bank Public Company Limited for an amount of Baht 470 million as it is necessary for the Company to use BH Tower as part of its operations and expansion plan, where the Company intended to renovate BH Tower into inpatient units. Moreover, the price of the transaction was within the value appraised by American Appraisal (Thailand) Limited, an independent appraiser.

The Company has appointed Advisory Plus Co., Ltd. as the independent financial advisor to provide the opinion on the appropriateness and fairness of the purchasing price and whether the shareholders should vote in favor of the Transaction, details as appeared in the Independent Financial Advisor's Report on the Connected Transaction which has been sent with the invitation letter to the shareholders' meeting.

The Chairman then gave the opportunity for shareholders to ask questions. Mr. Supoj Euachailertkul, a proxy of Thai Listed Companies Association, a shareholder, asked the following questions:

1. What was the value of BH Tower on the date of asset transfer as part of the debt restructuring agreement with BBL to partially repay the debt?
2. How much was the rental fee that the Company paid to BBL?
3. What was the size of the land and area of the building?

Mr. Prasert Patradhilok, the Independent Financial Advisor, explained as follows:

1. The Company transferred BH Tower to BBL for an amount of Baht 350 million.
2. Details of rental fee were on page 3 of the Opinion of Independent Financial Advisor. The rental fee was 75% of the net revenues received from sub-lease of BH Tower 1 and 2 spaces. Last year's rental fee was Baht 31 Million.
3. Details of land and building were on page 27 of the Opinion of Independent Financial Advisor. The total area of the land was 2 rai 1 ngan 1.6 sq. wah or 901.6 sq. wah and total area of BH Tower 1 and 2 was 33,360 sq. m.

There being no other questions or suggestions, the Chairman proposed that the Meeting considered and cast vote.

Resolution: After due consideration, the Meeting approved the transaction to purchase the land and building of BH Tower from Bangkok Bank Public Company Limited for an amount of Baht 470 million with the votes as follows:

Agree	297,802,773	Votes,	Equivalent to	100%
Disagree	-	Votes,	Equivalent to	-
Abstain	-	Votes,	Equivalent to	-

which is not less than three-fourths of all votes of the shareholders present at the meeting and having the right to vote, excluding the rights of shareholders having interest therein.

3. To consider other matters (if any)

There being no other matters proposed for consideration.

The Meeting was adjourned at 17.00 hours.

Signed _____ Chairman of the Meeting
(Mr. Chanvit Tanphiphat, MD)